

JSTC

THE SOCIAL JUSTICE ETF

The Adasina Social Justice All Cap Global ETF (the "ETF") is a highly diversified, global, all-cap portfolio that allows individuals to invest in a way that aligns with their values. Adasina is an impact investing firm that believes investing with social justice values can deliver competitive financial performance and meaningful social progress. When you invest with Adasina, every investment you make has a meaningful impact.

FUND DETAILS

| | |
|--------------|-----------|
| TICKER | JSTC |
| CUSIP | 886364876 |
| EXCHANGE | NYSE Arca |
| INDEX TICKER | JUSTICE |

FUND DATA

| | |
|------------------|---------------|
| INCEPTION | 12/8/20 |
| HOLDINGS | 643 |
| AUM | \$262,152,158 |
| NAV | \$20.17 |
| DISTRIBUTION | Semi-annual |
| EXPENSE RATIO | 0.89% |
| 30 DAY SEC YIELD | 1.01% |



ADASINA
SOCIAL CAPITAL

December 31, 2025

Adasina Social Justice All Cap Global ETF

JSTC is an actively managed ETF that seeks to track the Adasina Social Justice Index (JUSTICE). The Index is designed to support progressive movements for change and includes a global universe of public companies whose practices align with social justice values.

In addition to the metrics traditionally considered for ESG investing, Adasina screens companies based on the Social Justice Investment Criteria ("Criteria") during the ETF's portfolio construction. This Criteria-applied strategy leverages community-sourced impact data, reflecting the Fund's unique approach and commitment to racial, gender, economic, and climate justice.

Top 10 Holdings

| COMPANY | TICKER | % |
|-------------------------------|--------|------|
| Lam Research Corp | LRCX | 2.53 |
| NVIDIA Corp | NVDA | 2.43 |
| Visa Inc | V | 1.85 |
| Mastercard Inc | MA | 1.52 |
| NXP Semiconductors NV | NXPI | 1.34 |
| Nasdaq Inc | NDAQ | 1.09 |
| Automatic Data Processing Inc | ADP | 1.03 |
| AT&T Inc | T | 1.03 |
| F5 Inc | FFIV | 0.99 |
| Netflix Inc | NFLX | 0.96 |

Holdings are subject to change.

| PERFORMANCE | As of December 31, 2025 | | | | Quarter-End December 31, 2025 | | | |
|--------------|-------------------------|----------|----------|--------------|-------------------------------|--------|-------|-----------|
| | 1 MONTH | 3 MONTHS | 6 MONTHS | CALENDAR YTD | 1Y | 3Y | 5Y | INCEPTION |
| Market Price | 1.01% | 0.66% | 3.41% | 12.02% | 12.02% | 12.18% | 6.78% | 7.28% |
| Fund NAV | 0.52% | 0.27% | 3.15% | 12.00% | 12.00% | 12.05% | 6.71% | 7.15% |
| Index | 0.62% | 0.59% | 3.73% | 13.37% | 13.37% | 13.78% | 8.23% | 8.69% |

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. For the most recent month-end performance, please visit the Fund's website at adasinaetf.com or call (833) 743-0080. The market price is the final price at which a security is traded on a given trading day. Net Asset Value (NAV) is value per share on a specific date or time. Returns less than one year are cumulative. Returns over one year are annualized.



IMPORTANT INFORMATION

Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus. A prospectus may be obtained by visiting adasinaetf.com or calling (833) 743-0080. Please read the prospectus carefully before you invest.

Investing involves risk, including the potential loss of principal. There is no guarantee that the Funds investment strategy will be successful. Shares may trade at a premium or discount to their NAV in the secondary market, and the fund's holdings and returns may deviate from those of its index. These variations may be greater when markets are volatile or subject to unusual conditions. The Fund is new and has a limited operating history. The Fund has a limited number of financial institutions that are authorized to purchase and redeem shares directly from the Fund; and there may be a limited number of market makers or other liquidity providers in the marketplace. Foreign and emerging market investing involves currency, political and economic risk. Applying climate, economic, gender, racial, and movement aligned justice domain criteria to the Fund's investment selection process may exclude securities of certain issuers for non-financial reasons and therefore, the Fund may underperform the broader equity market or other funds that do not utilize similar criteria when selecting investments.

DEFINITIONS

The 30-Day SEC yield is calculated with a standardized formula mandated by the SEC. The formula is based on maximum offering price per share and does not reflect waivers in effect. Portfolio turnover is a measure of how frequently assets within a fund are bought and sold by the managers.

ESG refers to the environmental, social, and governance criteria for evaluating corporate behavior and screening potential investments.

It is not possible to invest directly in an index.

Shares of the Fund are distributed by Foreside Fund Services, LLC.

Adasina's Social Justice Investment Criteria



**RACIAL
JUSTICE**



**GENDER
JUSTICE**



**ECONOMIC
JUSTICE**



**CLIMATE
JUSTICE**



**MOVEMENT
ALIGNED**

Racial Justice: To uproot systems that reinforce, perpetuate, and exacerbate racial inequities. We educate investors on the risks posed by racial injustice in the public markets and mobilize investors to discourage companies from participating in racially unjust systems.

Gender Justice: To uproot systems that deprive women, LGBTQ+, and gender-expansive people of safe and fair opportunities in the workplace and in society. We educate investors on the risks posed by gender injustice in the public markets and mobilize investors to discourage companies from participating in those unjust systems.

Economic Justice: To create a fair, sustainable, and equitable financial future for all people and communities. We educate investors on the risks posed by economic injustice in the public markets and mobilize investors to discourage companies from participating in economically unjust systems.

Climate Justice: To create a safe, healthy, and sustainable planet for all people and communities. We educate investors on the risks posed by climate injustice in public markets and mobilize investors to discourage companies from participating in environmentally unjust systems.